



July 19, 2023

ALTICE INTERNATIONAL

Altice International takes note that the Portuguese authorities have identified that Altice Portugal has allegedly been defrauded as a result of harmful practices and misconduct of certain individuals and external entities.

As part of an ongoing investigation by the Public Prosecutor's Office in Portugal, Altice Portugal has confirmed that it was one of the companies searched by the Portuguese authorities on July 13, 2023.

The Portuguese prosecution authority clarified that its investigation related to harmful practices for which Altice Portugal and its subsidiaries are impacted and therefore victims of fraud by individuals.

Altice International is actively working to protect the interests of the group and all of its stakeholders:

- Altice Portugal is providing all of the cooperation requested by the Portuguese authorities and will remain available for any clarification in order to assist with the ongoing investigation.
- Altice International and its affiliates have placed several key legal representatives, managers and employees in Portugal and abroad on leave while this investigation is conducted.
- Altice International and its affiliates have immediately launched an internal investigation in Portugal and across other jurisdictions.
- With immediate effect, Altice International will review and reinforce the approval process on all procurement, payments, purchase orders and related processes both in Portugal and at the Altice International level.
- Altice International and its affiliates are currently reviewing the appropriate next steps with their legal advisors and will consider all legal options, in all jurisdictions.

Altice International continues to operate its activities in normal course and will continue to conduct business with the highest integrity in the best interest of all stakeholders, with customers and employees at the forefront.



Contacts

Head of Investor Relations

Sam Wood

sam.wood@altice.net

Head of Communications

Arthur Dreyfuss

arthur.dreyfuss@altice.net